

Islamic Finance

The African Experience (Growth, Potential and Challenges)

3rd - 4th May, 2010

Laico Regency Hotel
Nairobi Kenya



REASONS to attend

The aim of this conference is to give the African perspective on Islamic finance and financial products. The conference will focus on challenges and solutions and will seek to enlighten attendees on the importance of Shariah, theory of Islamic contracts and the use and application of a variety of Islamic financial products especially in Africa.

The speakers and panelists will discuss in detail the regulatory and legal aspects, the potential of Islamic finance globally and in Africa, the concept of Islamic insurance, technology solutions in Islamic finance among many other interesting topics.

Key Speakers will be from Central Bank of Kenya, Gatehouse Bank/UK, Path Solutions - Kuwait, King & Spalding LLP - Middle East, Pak Qatar Takaful Company, FNB & WesBank Islamic Finance - South Africa, Denton Wilde Sapte - Dubai, Gulf African Bank, with panelists from Shariah Supervisory Boards, Jaiz Bank - Nigeria, Bank of Uganda, Synergy Solicitors and Advocates - Uganda, First Community Bank - Kenya, Xtranet Communications - Kenya, leading Law firms both local and international and consumers of Islamic Finance products and services.



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Conference Programme

	Time	Topic	Speaker
M o n d a y D A Y 1 M a y 2 0 1 0	8.30 – 9.15am	Arrival and Registration	
	9.15 – 9.30am	Welcome Address	Suleiman Shahbal - Chairman - GAB
	9.30 – 9.50am	Guest of Honour Speech <i>Nairobi as Hub of Islamic Finance in East Africa</i>	Prof. Njuguna Ndung'u - Governor, Central Bank of Kenya
		1st Session	
	3 rd 9.50 -10.45am	Islamic Finance – Global Scenario	Presenter/Moderator: Jawad I. Ali Managing Partner, King & Spalding, LLP - Middle East Panelists: Najmul Hassan, Naji Moukadam, Muddassir Siddiqui
	10.45 -11.10am	————— Tea Break —————	
		2nd Session	
	11.10 – 12.40pm	Introducing Islamic Banking Solutions: Corporate Products Retail Products	Moderator: Najmul Hassan - CEO, Gulf African Bank Panelists: Mohammad Haris - DGM, GAB, Walid Khalid, GAB, Issa Sheikh - CEO, Hass Petroleum, Francis Njogu - CEO, Gulf Energy
		3rd Session	
	12.40 – 1.30pm	Sukuk – Islamic Infrastructure Bonds	Presenter/Moderator: Puzant Merdinian - Head of Legal, Gatehouse Bank – UK Panelists: Jawad I. Ali - King & Spalding LLP, Muddassir Siddiqui - DWS, Mohammed Haris - GAB
1.30 – 2.45pm	————— Lunch and Prayer break —————		
	4th Session		
2.45 – 3.20pm	The Concept of Risk in Islamic Finance	Edgar Mwandawiro – Head of Risk & Compliance, GAB	
	5th Session		
3.20 – 4.15pm	Takaful – Islamic Insurance	Presenter/Moderator: Rohail Khan Chief Executive Officer Pak Qatar Takaful Company - Pakistan Panelists: Najmul Hassan – CEO, GAB, Japh Olende – MD, Chartis Kenya Insurance Company, Abdallah Salim - MD, AMS Insurance on the panel	
4.30 –6.00pm	————— Cocktail Event —————		
T u e s d a y D a y 4 th M a y 2 0 1 0		1st Session	
	9.00 -9.55am	Islamic Finance - Africa	Presenter/Moderator: Ebrahim (Ebi) Ahmed Patel CEO - FNB & WesBank Islamic Finance, South Africa Panelists: Suleiman Shahbal - Chairman, Gulf African Bank, Alexander Kibandama – Synergy Solicitors and Advocates - Uganda, Justine Bagyenda - Executive Director, Supervision Bank of Uganda, Mohammed Bintube – CEO, Jaiz Bank, Nigeria, Nadhif Jama – CEO, First Community Bank - Kenya
		2nd Session	
	4 th 9.55 – 11.00am	Creating an enabling framework for Islamic Financing: Legal and Regulatory Issues	Presenter/Moderator: Puzant Merdinian Head of Legal, Gatehouse Bank – UK Panelists: Lady Justice Jamila Mohamed – Mohamed & Kinyanjui Advocates, P. K. Gatere – Central Bank of Kenya, Justine Bagyenda - Executive Director Supervision, Bank of Uganda, Amina Bashir – Head of Legal - GAB, Agapiti Kobello - Director Banking Supervision, Central Bank of Tanzania
	11.00 – 11.30am	————— Tea Break —————	
		3rd Session	
	11.30 – 12.20pm	Technology Solutions in Islamic Banking	Presenter/Moderator: Naji Moukadam President - Path Solutions Panelists: Ebrahim (Ebi) Ahmed Patel CEO - FNB & WesBank Islamic Finance, South Africa, Jackson Githui – IT – GAB, Hassan Mohamud – CIO, First Community Bank, Henry Njoroge – Chief Executive – Xtranet Communications
		4th Session	
	12.20 – 1.15pm	Role of Shariah Board and Shariah Coordinator	Presenter: Sh. Muddassir Siddiqui - Shari'ah Expert, Partner - Denton Wilde Sapte – Dubai
	1.15 – 2.30pm	————— Lunch and Prayer break —————	
	5th Session		
2.30 – 3.30pm	Ask the Scholar	Prof. Mohammed S. Badamana Chairman – Shariah Supervisory Board – GAB, Sh. Muddassir Siddiqui - Shari'ah Expert, Partner - Denton Wilde Sapte – Dubai, Sh. Badru Jaffar - Head of Shariah Audit, First Community Bank	
3.30 – 4.00pm	Closing Ceremony		
	Vote of Thanks	Gulf African Bank	

DISTINGUISHED speaker panel

EBRAHIM (EBI) AHMED PATEL is Chief Executive Officer of FNB & WesBank Islamic Finance, South Africa. Ebrahim Patel, who has always been recognised as an innovator and maverick, is also the architect and engineer of Islamic Finance in South Africa. He has collected numerous awards for excellence, receiving the FNB innovation award for IT systems three times. Ebi's role in researching, developing and introducing Islamic Finance through conventional banks in Southern Africa, is a ground-breaking initiative, serving both the Muslim and non-Muslim communities. In 1996 Ebi was invited to join the ISI Conference Advisory Board based in Pittsburgh USA and in 1998 was appointed Chairman of the Advisory Board. He holds Marketing, Market Research and Practical Project Management qualifications from UNISA and has served as a Director on the Board of the Direct Marketing Association of South Africa.

JAWAD ALI is Managing Partner, King & Spalding Middle East offices, global deputy head of the firm's award-winning Islamic Finance practice group and is based in the firm's Dubai offices. His practice covers a broad range of cross-border corporate, finance and investment matters. Mr. Ali has substantial experience in the representation of Middle Eastern and other clients in the development and implementation of Shari'ah-compliant financing and investment structures, including lease finance (Ijara), acquisition finance (Ijara wa-iqtinah), construction finance (Istisna'a - Ijara), trade finance (Murabaha), joint ventures (Musharaka) and Islamic bonds (Sukuk). He has advised Islamic banks and other financial institutions and sponsors in the structuring and implementation of U.S., European, MENA and global Shari'ah-compliant real estate and private equity funds.

NAJI M. MOUKADAM is President of Path Solutions. He started his career at IBM in its Beirut R&D office. Five years later, he joined Path Solutions in Kuwait where he was called to set up the infrastructure of a new and innovative IT firm. He comes with a wealth of banking and technical knowledge with more than 20 years of extensive experience in implementing largescale IT projects to meet long-term business requirements. In his capacity as the President of Path, Mr. Moukadam leads a vast global network of corporate offices and the development of business strategies and innovative technology solutions that meet industry needs.

NAJMUL HASSAN is currently Chief Executive Officer of Gulf African Bank where he has played an instrumental role in development and launch of core Islamic banking products. Previously at Meezan Bank he also played a key role in the launch of transactional and term deposit products, establishment of corporate and structured finance business and launch of Islamic consumer banking in Pakistan with the nation's first Auto and Housing finance business lines and establishing the bank's brand and building corporate equity through continuous awareness measures. He has participated as a speaker in numerous workshops and seminars on topics related to Islamic Finance.

PROFESSOR MOHAMMED S. BADAMANA is the Chairman of the Shariah Supervisory Board of Gulf African Bank. He also holds a PhD in Islamic studies from the University of Khartoum and is a leading figure in the society's collective attempts towards Islamic welfare in Kenya. Professionally, his interests lie in Veterinarian, Animal Nutrition, Livestock Production Systems and Dairy Cattle, in which his contributions have been well acknowledged internationally. Prof Badamana is also the chairman of the Department of Animal Production, University of Nairobi.

PUZANT MERDINIAN is Head of Legal at Gatehouse Bank - UK. Puzant advises leading financial institutions and companies in the area of Islamic Finance and emerging markets finance. He has been at the forefront of structuring and executing Shariah Compliant transactions for over three years and has over ten years of experience in finance and international capital markets. Puzant was a key member of the team which won the Euromoney Award for best Global Islamic Finance Legal Adviser 2006-2007. Puzant is dual qualified (New York State, England and Wales).

ROHAIL ALI KHAN is the Director and Chief Executive Officer of Pak-Qatar General Takaful Limited, the fastest growing Takaful Company in Pakistan and in the region. Rohail's senior management experience spans over 18 years in diverse service industries and his career has taken him from Canada to the UK and from the Gulf and Middle East to South Asia. A graduate of University of Toronto, Canada, Rohail has done his post graduate work in Islamic Banking and Finance, and Islamic Insurance (Takaful) from the UK, and he has an in-depth knowledge of Shariah and other Islamic disciplines. Rohail is regarded as one of the pioneers of Takaful in Pakistan having established the first two Takaful companies there, and having contributed to the framing of "Takaful Rules," the regulatory framework for Takaful governed by Pakistan's Security & Exchange Commission and Ministry of Commerce.

SHAIKH MUDDASSIR SIDDIQUI is uniquely qualified both as a Shari'ah expert and as a US-trained attorney. Shaikh Siddiqui is a partner in the Dubai office of Denton Wilde Sapte. He is a member of the New York Bar. Shaikh Muddassir is a member of the AAOIFI Shari'ah Standards Committee as well as a member of the Fiqh Council of North America. He has extensive experience in advising on transactions involving Shari'ah-compliant financing and Saudi laws.

MOHAMMAD HARIS is currently Dep. General Manager and Head of Corporate & SME Banking, Structured Finance and Product Development at Gulf African Bank. His responsibilities include developing and implementing business strategies to help establish the bank as a leader in Islamic banking and in providing innovative and structured products to meet customers' requirements. Prior to joining GAB, Mr. Haris worked as Head of Corporate Banking (Regional) and Investment Banking at the first and largest Islamic bank of Pakistan.



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Participation fee is Kshs 20,000 (US \$ 300) per participant

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